



## IMPORTANT RESOURCES

Access your health and dental benefits through the Medavie Blue Cross mobile app, plan member site, or by calling 1.888.227.3400.

Medavie Blue Cross is the best point of contact regarding details on your health and dental coverages.

[www.medaviebc.ca](http://www.medaviebc.ca)

# BENEFITS BULLETIN

## RETIRED MEMBERS Factor 85

### July 1, 2024 benefits update

UNB is committed to supporting the health and wellbeing of you and your family. Our benefits program offers support and resources for your physical, mental, and financial wellbeing. Each year, the Fringe Benefit Review Committee reviews our benefits program and approves changes for the upcoming year.

### Benefit plan year-in-review

In recent years, we have seen costs increase in our benefit plan based on increased utilization and cost inflation. This year our review showed we can hold the rates of the Drug and Dental benefits and only require rate increases for the Life, Extended Health and Travel Benefits. UNB monitors all benefits to ensure rate changes are warranted and that the benefit plan provides good value and is financially viable to all.

### Historical rates

Life rates have been at historically low levels. 2024 Life rates are slightly above our 13-year average rate.

Last year Extended Health rates decreased 2.2%, this year a 12.6% increase to extended health rates is required due to increased cost and utilization.

### Plan cards

Once you lose your UNB drug and dental Factor 85 coverage you will potentially have three different Medavie Blue Cross cards. It is important to use the proper card based on the coverage that you require. Each will have their own unique identifier.

### New virtual health provider-Greenshield Health

Effective July 1, 2024, UNB will change its virtual health coverage provider to **Greenshield Health**. This benefit provides a virtual health platform with free unlimited access to medical practitioners and doctors 24 hours a day, seven days a week. Learn more on the UNB Retired Employees website

[hwww.unb.ca/hr/retiredemployees.html](http://hwww.unb.ca/hr/retiredemployees.html)

Scroll down until you see "Greenshield Virtual Health" Please note that you can access our previous provider, Telus Health Virtual Care, until June 30, 2024.

### Things to remember

Ensure your **contact information** is kept up-to-date. This is important for your benefit plans as well as your pension.

- To update your contact information for UNB benefits or the faculty pension plan please contact [benefits@unb.ca](mailto:benefits@unb.ca).
- To update your contact information for other benefit coverages outside of the UNB plans, you will need to contact your provider directly.
- To update your contact information for a pension you are receiving from Vestcor, you will need to contact them directly. Their details can be found at [www.vestcor.org](http://www.vestcor.org).

If you have **overage dependents** who are eligible to continue their coverage on your benefit plan or are eligible for a Tuition waiver, please remember to submit your annual overage dependent form or tuition waiver form before Sept 1, to [benefits@unb.ca](mailto:benefits@unb.ca).

# BENEFITS BULLETIN

## RETIRED MEMBERS—Factor 85

The following rate changes will be effective July 1, 2024.



Benefit	Impact To New Monthly Rates
UNB Extended Health	12.6% increase to the current rates (\$63.77 Single / \$135.52 Family per month) <b>Termination of coverage for all members:</b> Upon death of all covered participants
UNB Emergency Travel	25% increase to the current rates (\$8.16 Single / \$16.33 Family per month) <b>Termination of coverage for all members:</b> Upon death of all covered participants
UNB Prescription Drugs	No change to rates (\$90.47 Single / \$198.78 Family per month) <b>Termination of coverage for AUNBT Factor 85:</b> June 30, following retirees 65th Birthday
UNB Dental Care	No change to rates (\$53.04 Single / \$138.25 Family per month) <b>Termination of coverage for AUNBT Factor 85:</b> June 30, following retirees 65th Birthday
UNB Basic & Family Protection Benefit (AUNBT Factor 85 Retirees Only)	28.9% increase to current rates (0.186 Single / 0.508 Dependent / 0.981 Family per month) <b>Termination of coverage for AUNBT Factor 85:</b> June 30, following retirees 65th Birthday

## IMPORTANT DATES TO REMEMBER

July 1, 2024:

New benefit rates are effective and will be reflected on July premium payments.

### DID YOU KNOW?

The Fringe Benefits Review Committee (FBRC), comprised of employee representatives from each of the employee unions and the non bargaining group, including a representative from the UNB Retired Employees Association (UNBREA), along with members from UNB administration, meet to review and approve all changes made to the employee benefit plans.