

1. State the difference between true partnerships and quasi partnerships and give a short statement of the law anterior to Cox v. Hickman, and the effect of that decision.
2. What is a partnership at will? For a term? How are they determined? What is the effect of assignment of his share by one of a number of partners in a partnership for a term?
3. How does a change ⁱⁿ membership affect a firm as regards its own constitution? How does it affect sureties for the firm? How does it affect sureties to the firm?
4. To what extent is a member of an ordinary partnership its general agent? A. a member of a firm, applies to B for a loan of \$1000, to increase his capital. He gives B his note; but when it falls due admits in writing that the money was used for the purpose for which it was obtained. B sues the firm. What should be the judgment?
5. When does the liability of a partner commence? How does dissolution affect it. (a) as to past acts, (b) as to future acts? What is the rule as to dormant partners?
6. What statutory requirements as to general partnerships obtain in N.D.? State shortly what are limited partnerships and how are they formed?
7. Upon the death of a partner what are the rights of, (a) his executor against the firm? (b) a firm's executor against his estate? (c) his legatees and next of kin against the executors in respect of the partnership property? and (d) his legatees and next of kin against the surviving partners?
8. What is a corporation? What is a joint stock company? Wherein do they differ from each other and from a partnership?
9. What are shares? What is stock? Are shares real estate? What are sales?
10. Explain briefly the general mode of applying for incorporation under the Joint Stock Companies Act. Which would you use to incorporate a railway company, (a) having its terminal within the Province, and (b) having one terminal only in the Province?
11. What are the incidents of a corporation?
12. State the application, not the details, of the "Winding Up Act". Also of the "Winding Up Amendment Act". Also of the Provincial Winding Up Act.
13. Who are contributory? Under what circumstances will transfer of shares relieve a shareholder from the liability and when not?
14. Can a corporation be liable in an action founded on a tort of which malice is an ingredient? Give reasons for answer.
15. What is misfeasance? Nonfeasance? Give the liability of a municipal corporation in respect of each. Give the liability of a shareholder of a joint stock company in respect to each.